

Information on a Social Dimension Verification Report

To: SEKISUI HOUSE REIT, INC.
To: SEKISUI HOUSE ASSET MANAGEMENT, LTD.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by SEKISUI HOUSE ASSET MANAGEMENT, LTD. (hereafter “the Asset Management Company”), the asset management company of SEKISUI HOUSE REIT, INC., to provide an independent verification on “SEKISUI HOUSE ASSET MANAGEMENT, LTD. indicators of a social dimension (KPI items) calculation report for 2022*1” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the indicators of a social dimension in the Report, as shown in Table 1, was correctly calculated, in accordance with the calculation rule for social performance data (KPI items) prepared by the Asset Management Company (hereafter “the Rule”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of information regarding indicators of a social dimension in the Report.

*1: The fiscal year 2022 of the Asset Management Company ended on January 31, 2023.

Table 1. Indicators of a social dimension

1. Percentage of female managers *2	2. Take-up rate for male childcare leave*2	3. Average monthly work hours per person*3
4. Annual paid leave take-up rate*4	5. Annual internal training participation rate*5	6. Number of annual external training courses attended per person*1
7. "Sekisui House Matching Program"(a joint donation system for employees and the company) participation rate*2		

*2: As of January 31, 2023. *3: From January 1, 2022 to December 31, 2022. *4: From March 11, 2022 to March 10, 2023. *5: From April 1, 2022 to March 31, 2023.

2. Procedures Performed

JQA conducted verification in accordance with “ISAE 3000”. The scope of this verification assignment includes 7 indicators shown in Table 1. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the each indicator in the Report. The organizational boundary of this verification is the Asset Management Company.

Our verification procedures included:

- Performing validation of integrated functions to check the Rule, and checking calculation scenario; monitoring and calculation system; and calculation results in the Statement against evidence.
- Vouching: Cross-checking the calculation results against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Asset Management Company’s Fiscal Year 2022 indicators of a social dimension in the Report, is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Asset Management Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of indicators of a social dimension in the Report only. There is no conflict of interest between (i) SEKISUI HOUSE REIT, INC. and the Asset Management Company and (ii) JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

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June 20, 2023